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JUL 27 2020
S.D. SEC. OF STATE

CATHERINE M. NUTZMANN
Senior Paralegal
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July 24, 2020

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: $5,130,000 Water Revenue Refunding Bonds, Series 2020A
City of Watertown, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Cathy Nutzmann

Catherine M. Nutzmann
Senior Paralegal

Enclosures

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE:(605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Watertown

2. Designation of issue: Water Revenue Refunding Bonds, Series 2020A and Taxable Water Revenue Refunding Bonds, Series 2020B

3. Date of issue: July 22, 2020

4. Purpose of issue: Refunding revenue bonds issue to finance various improvements to the municipal water utility

5. Type of bond: Revenue

6. Principal amount and denomination of bond:
   Series 2020A - $5,130,000; $5,000
   Series 2020B - $5,930,000; $5,000

7. Paying dates of principal and interest:
   Principal: Series 2020A - April 1 in the years 2025 to and including 2028
   Series 2020B – April 1 in the years 2021 to and including 2025

   Interest: Semiannually on April 1 and October 1, commencing October 1, 2020

8. Amortization schedule:

Series 2020A Bonds

Maturity (April 1)	Principal Amount	Interest Rate
2025	$ 855,000	0.85%
2026	1,480,000	2.25
2027	1,510,000	2.25
2028	1,285,000	2.00

Series 2020B Bonds

Maturity (April 1)	Principal Amount	Interest Rate
2021	$1,040,000	0.85%
2022	1,415,000	1.00
2023	1,425,000	1.15
2024	1,445,000	1.35
2025	605,000	1.50

9. Interest rate or rates, including total aggregate interest cost:

Rates, see 8 above
Total aggregate interest cost is:

Series 2020A:	$648,654.40
Series 2020B:	$188,754.17

This is to certify that the above information pertaining to the

City of Watertown, South Dakota
(name of public body, authority or agency)

is true and correct on this 8th day of July, 2020.

By: _____
Its Finance Officer

[Signature Page – Bond Information Statement]

RECEIPT

South Dakota Secretary of State
500 E. Capitol Ave
Pierre, SD 57501-5070

DORSEY & WHITNEY LLP
50 SOUTH 6TH ST
STE 1500
MINNEAPOLIS, MN 55402

RECEIPT INFORMATION

Receipt #: **001702568**
Receipt Date: **07/27/2020**

DO NOT PAY!
This is not a bill.

Description of Charges	Reference	Quantity	Unit Price	Total
Bond Information Statement	City of Watertown	1	$10.00	$10.00

TOTAL CHARGES PAID **$10.00**

Description of Payment	Reference	Amount
Payment-Check/MO	1301810	$10.00

TOTAL PAYMENT **$10.00**